

November 13, 2024

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip: RAMCOSYS**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 532370**

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the press release, titled “**Ramco Systems recognized a ‘Leader’ in Everest Group’s 2024 APAC Multi-Country Payroll (MCP) Solutions PEAK Matrix® for 3rd consecutive year**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com).

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

**VIJAYARAGHAVAN NE  
COMPANY SECRETARY**

Encl: Press Release

**Ramco Systems Limited**

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**Registered Office:** 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

**Global Offices:** India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

[www.ramco.com](http://www.ramco.com)

## Ramco Systems recognized a 'Leader' in Everest Group's 2024 APAC Multi-Country Payroll (MCP) Solutions PEAK Matrix® for 3<sup>rd</sup> consecutive year

Distinguished positioning underscores Ramco's commitment to driving transformation with innovative payroll solution and services

**Chennai, INDIA – November 13, 2024** – Leading global payroll software provider [Ramco Systems](#) announced that it has been positioned as a 'Leader' in Everest Group's Multi-Country Payroll (MCP) Solutions PEAK Matrix® Assessment 2024 for APAC. [Download Report](#).

Evaluating service providers in the region based on their market success and capability, this year Everest Group assessed 28 MCP service providers in terms of their market impact, vision & capability. Ramco was recognized as a Leader for the third consecutive year for its extensive foothold in the APAC region and its robust payroll services. The recently launched Ramco Payce solution further strengthens this position by automating workflows, improving employee efficiency, and streamlining HR operations.

According to Everest Group, as businesses expand globally, Multi-country Payroll (MCP) complexities can become overwhelming. Payroll providers play a vital role in addressing these challenges by offering comprehensive solutions that extend beyond accurate and timely pay.

**Priyanka Mitra, Vice President, Everest Group**, said, "In recent years, the payroll market has been witnessing a shift toward a more technology-enabled ecosystem to cater to evolving needs of buyers. Ramco exemplifies this trend with its technology-first approach, evident through launch of its Payce platform, which leverages next-gen technologies to minimize manual intervention across the payroll value chain, improving both payroll processing efficiency and user experience. Additionally, its strong footprint in the APAC region, along with its recent partnerships aimed at extending its geographical reach and capabilities further has solidified its position as a Leader on the Everest Group's APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® Assessment."

**Rohit Mathur, SVP & SBU Head – Global Payroll & HR, Ramco Systems**, said, "At Ramco, we are committed to helping organizations achieve payroll transformation with our innovative solutions and exceptional services. Ramco Payce, launched earlier this year, is the latest iteration of this commitment, offering a modern, user-centric, and lightning-fast payroll processing solution. With advanced capabilities like on-demand reporting, no-code rule building, and actionable payroll workspaces, Ramco Payce is empowering organizations optimize their payroll operations, enhance employee efficiency, and generate insights for decision-making and growth. Being recognized as a Leader by Everest Group further validates our strategic direction and our impact in the market."

Trusted by 500+ customers worldwide, and powered by continuous tech innovations, Ramco Global Payroll has been at the forefront of delivering global payroll transformation for over 25 years. With a global payroll coverage across 150+ countries, the solution offers seamless integration with leading HCM providers offering an end-to-end digital payroll solution that can be deployed on-cloud or leveraged as a managed service. With new features around self-service reporting, payroll workspace, serverless payroll, and a Quick Implementation Toolkit, Ramco Global Payroll aims to deliver faster and smoother implementations. By leveraging robotic process automation, artificial intelligence, and machine learning, Ramco continues to offer touchless payroll experience.

Download the Ramco-focused assessment of Everest Group's APAC Multi-country Payroll (MCP) Solutions PEAK Matrix® 2024 [HERE](#).

**About Ramco Systems:**

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco's key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organizations embrace digital transformation.

For more information, please visit <https://www.ramco.com/products/payce>

Follow Ramco on Twitter [@RamcoSystems](#) / [@RamcoPayroll](#) and stay tuned to <https://www.ramco.com/blog>

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